

**FINANCE & ECONOMIC DEVELOPMENT COMMITTEE
COUNTY BOARD ROOM
TUESDAY, JUNE 8, 2021
MINUTES
4:30 PM**

1. Call to Order

The meeting was called to order at 4:32 P.M.

2. Roll Call – Chuck Nagel (chairman), Autum Jones,, Ansel Burditt, Jerry Smith present. Dan Steffen and Justin Faulk were excused.

3. Approval of Minutes

a. Approval of April 13, 2021 Regular Meeting

Motion to approve April 13 minutes made by Jones, seconded by Burditt. There was one correction in the minutes, Mr. Burditt was stated as being absent, when he was excused. *Motion passed.*

4. Public Input

Mr. Gary Twist, Tazewell County Supervisor of Assessment addressed the committee. He suggested that one thing the County could use the ARP Act funds on is commercial reassessments. Nothing has been impacted by Covid more than businesses, and this would fit into the guidelines of the Act. The commercial property has probably not been assessed in the probably the past 30 years. Residential property has been increasing, over the years. It was asked this would impact residential property. It is hard to have enough data for commercial sales in small counties. To calculate an equalization factor for commercial property different than residential property is hard for small counties. Woodford County has about 1800 commercial properties. Residential assessments could drive up the commercial assessments.

5. Approval of Claims

There were no claims for the month.

6. Treasurers Report

All funds have positive balances, and there are no concerns. The one cent, quarter cent, and 1 cent Public Safety tax have all increased, almost doubled. We are attributing this to the state opening up and people getting out and spending money. We have received \$3,735,105.00 from the ARP Act. This is half of what we will receive total. They are sending the funds, and we need to come up with a way to spend the funds. There is a concern that we could spend the funds, and then the state could say it doesn't qualify.

7. Budget

a. Budget Development

Instructions were sent to the department heads today regarding the budget process. All numbers are to be to the Treasurer by the end of June. This year departments can ask for extraordinary, items that are not asked for every year that their department needs. These expenses will come out of fund balance, money that has already been paid by the tax payer. The salaries for the non-union employees can also be adjusted. This adjustment will coincide with the contract they would fall under if there were union. We will follow the same presentation schedule as last year. Discussion on departments not presenting their budget till August, can they hold off on sending numbers to the Treasurer after June 30th. They can speak with the Treasurer about this.

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8. New Business

a. Motion to approve Midwest Engineering Invoice 6558 for \$18,372.06 for Grant 18-248652
Motion to approve Midwest Engineering Invoice 6558 for \$18,372.06 made by Burditt, seconded by Jones.
Motion passed.

b. Discussion on American Rescue Plan Act use of funds
The only idea that has been brought up thus far is for infrastructure in Spring Bay/Bayview Garden area, and rural broadband. It was suggested that each district's board members get together and brain storm ideas how this money could be spent in their district. The HVAC system is a real problem at the courthouse, and would be a consideration for fund use. Once we have ideas, we will need to get cost of projects and see how they fit into the total funds. Another idea that was presented was the southern part of the district could use funds to connect to StarCom, which would help in police communication. The Finance Committee will be the committee to set the time line for these projects.

c. Motion to approve GPEDC Invoice CDBG #2-B for \$4,620 for Grant #18-248651
Motion to approve GPEDC invoice #2-B for \$4,620 made by Burditt, seconded by Jones. *Motion passed.*

d. Motion to approve Kenyon Architects invoice 13189 for \$1,438.65 for Grant # 18-248651
The amount on this invoice is incorrect. The amount should be \$1,198.65. Motion to approve Kenyon invoice for \$1,198.65 made by Burditt, seconded by Jones. *Motion passed.*

e. Motion to award Sidewalk Contract for Grant work
There was only one bidder, and they were not yet registered in SAM, which is a requirement under the grant. This will be rebid.

9. Unfinished Business

10. Other

11. Executive Session

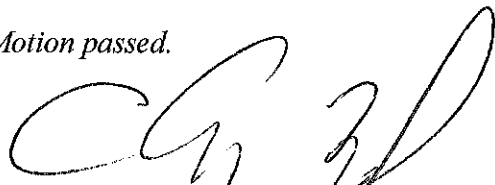
12. Any Action Coming Out of Executive Session

13. Adjournment

Motion to adjourn made by Burditt, seconded by Jones. *Motion passed.*

Meeting adjourned at 5:12 P.M.

Submitted by: Deb Breyman



Chuck Nagel, Chairman
Finance Committee