

**FINANCE & ECONOMIC DEVELOPMENT COMMITTEE
COUNTY BOARD ROOM
MONDAY, MAY 7, 2018
MINUTES
6:00 PM**

1. Call to Order

2. Roll Call – Richard Hill (Chairman), Jason Jording (Vice-Chairman), Bryant Kempf present. Pete Streid arrived at 6:05 PM. Randy Roethler is unexcused.

3. Approval of Minutes

a. Approval of April 9, 2018 Regular Meeting

Motion to approve the April 9, 2018 minutes made by Jording, seconded by Kempf. *Motion passed.*

b. Approval of April 18, 2018 special meeting minutes

Motion to approve the April 18, 2018 special meeting minutes made by Jording, seconded by Kempf. *Motion passed*

4. Public Input

5. Approval of Claims

6. Treasurers Report

Ms. Andrews reported that the Tort Judgement fund balance is negative, but this is the way it is every year, as no money comes in till July. Revolving Loans are all current, with the exception of the one loan where the estate is in foreclosure. She received a letter from Illinois Department of Commerce regarding the buy-out program for the Revolving Loans. We have till December to decide which action we want to take. This will be on the next agenda of the County Board for discussion.

7. Budget

All budgets are to be in to County Offices by June, so Finance Committee can have them by July.

8. New Business

9. Unfinished Business

We will hold these items over till next month.

- a) Requirement for Audit to be on File Prior to Approving Block Grant Funding
- b) Historical Labor Costs for the County/Projected Labor Costs through 2025 – Discussion of Strategies to Control These Costs

10. Other

11. Executive Session

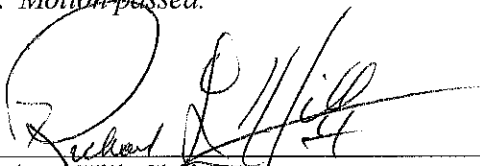
12. Any Action Coming Out of Executive Session

13. Adjournment

Motion to adjourn made by Jording, seconded by Kempf. *Motion-passed.*

Meeting adjourned at 6:13 PM

Submitted by: Deb Breyman



Richard Hill, Chairman
Finance & Economic Development Committee



Date